



EUROPEAN INSPECTION AND CERTIFICATION COMPANY S.A.

89 CHLOIS & LYKOVRISEOS, 144 52 METAMORFOSI, ATHENS, GREECE

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CARBON FOOTPRINT REPORT VERIFICATION STATEMENT

(No. 00.22.0015.01)

EUROCERT

Accredited Verification Body for GHG emissions against ISO 14065:2013,

with accreditation number: 875-5 (ESYD) verifies with reasonable assurance that the Carbon Footprint Report of the company:

PRIME GAS MANAGEMENT INC

titled "CARBON FOOTPRINT REPORT 2022", dated "05.04.2023"

concerning the following sites:

- 4 Possidonos avenue, 17674, Kallithea, Greece

the following activity:

- GHG Emissions of Prime Gas Management INC (CO₂eq emissions)

and for the years **2022** (base year)

which has been prepared according to the requirements of the standard

EN ISO 14064-1:2019

and verified in accordance with EN ISO 14064-3:2019, is satisfactory and there are not any material misstatements in the declared GHG total emissions, analyzed as:

Κατηγορία	Περιγραφή	Συνολικές εκπομπές (kg CO ₂ e)
Category 1	Direct emissions	0
Category 2	Indirect emissions from imported energy	5,28
Category 3	Indirect emissions from transportation	9,05
Category 4	Indirect GHG emissions from products used by organization	2,46
Category 5	Indirect GHG emissions associated with the use of products from the organization	0
Category 6	Indirect GHG emissions from other sources.	0
Συνολικές εκπομπές		16,79

Prime Gas Management Inc. proceeded to the full offset of the above 2022 greenhouse gas emissions by means of retiring of 19 June 2023 the same amount of Verified Carbon Units on the Verra Registry



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Information about the verification

The verification body EUROCERT (“Verification Body”) has undertaken the verification of the information included in the Carbon Footprint Report for the base year 2022 (1/1/2022-31/12/2022) of the company PRIME GAS MANAGEMENT INC, according to the requirements of the standards EN ISO 14064-1:2019 and EN ISO 14064-3:2019 and of the Greenhouse Gas Protocol. The responsibility for the information included in the Carbon Footprint Report remains exclusively to the Company. The Verification Body conducted a sampling inspection of evidence and data, and the relevant procedures and systems, aiming to verification of the Carbon Footprint Report.

Verification Objective and tasks

The Verification Body conducted the following 3rd party verification tasks, during the time period of 01/01/2022 to 31/12/2022:

1. Evaluation of the management system and the methodology for the quantification, monitoring, and reporting of the GHG emissions of the company, according to the requirements of the standards EN ISO 14064-1:2019, EN ISO 14064-3:2019 and the Greenhouse Gas Protocol.
2. Onsite verification audits at the following sites:
 - 4 Possidonos avenue, 17674, Kallithea, Greece

aiming at:

- the verification of the existence and application of systems appropriate for monitoring, collection, processing, and reporting of data contained in the Carbon Footprint Report and the documents of the GHG emissions management system of the Company.
- the assurance of the core principles of EN ISO 14064-1:2019, including the reliability, relevance, completeness, consistency, accuracy and transparency of the quantitative and qualitative data contained in the Carbon Footprint Report, without any material errors, omissions, or misrepresentations.



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Scope

a) Name and date of the CFP Report

“CARBON FOOTPRINT REPORT”

b) organizational and operational boundaries and the baseline scenarios

In the context of this Carbon Footprint report, the organizational and operational boundaries concerning the greenhouse gas emissions and/or removals from the facilities financially controlled by PRIME GAS MANAGEMENT INC have been taken into account.

The GHG sources are the following:

- Direct emissions from the operation of three oil burners for heating the facilities.
- Direct emissions from the transport of finished products, raw materials, and by-products from the company's own trucks.
- Direct emissions from the movement/lifting work of privately owned forklifts
- Direct emissions from coolant losses from the operation of air conditioning units
- Emissions from incoming electricity (from the network with guarantees of RES origin)
- Emissions from the transport of raw materials (upstream)
- Other upstream emissions from electricity distribution and transmission
- Emissions from employees commuting to and from work and telecommuting
- Emissions from business trips
- Upstream emissions from the transportation of raw materials cradle-to-supplier-gate (tier 1)
- Upstream emissions from the extraction, processing and production of raw materials
- Emissions from the supply of goods
- Other upstream emissions of incoming electricity other than transmission and distribution
- Upstream emissions from the water supply
- Other upstream emissions from the supply of other goods
- Upstream emissions from the supply of capital goods
- Emissions from solid waste management
- Upstream emissions from leased assets (vehicles, warehouses, etc.)
- Upstream emissions from services not included in the above categories (consultancy services, cleaning, maintenance, post offices, banks, telecommunications, advertising, etc.)
- Downstream emissions from leased assets (vehicles, warehouses, etc.)
- Emissions from the end of the life cycle of the organization's products (e.g. landfill, recycling, energy recovery, etc.)



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c) types of GHGs

The following types of GHG are included in the Emission Report of the company: CO₂, CH₄, N₂O, NF₃, SF₆, HFCs, and NMVOCs.

d) time period(s)

The time period covered by the Carbon Footprint Report is the base year 1st of Jan 2022 to the 31st of December 2022.

Assurance and Materiality level / Limitations

The assurance level agreed with the Company is that of reasonable assurance. For the purposes of the verification, the agreed level of assurance has been defined as reasonable ($\leq 5\%$), based on the needs of the intended use of the Carbon Footprint Report. Therefore, material misstatements are defined as any omissions, distortions, and errors, which when quantified, result in a difference of equal to or less than 5% with respect to the total emissions.

Intended use

The Carbon Footprint Report is intended to be used by the Company for internal purposes

Results / Conclusions

The Company provided its assertions in the Carbon Footprint Report for the base year 2022 (1/1/2022-31/12/2022), based on the requirements of the standard EN ISO 14064-1:2019. The GHG emissions reported by the Company, for the above-mentioned time period, have been verified by the Verification Body and they are in accordance with those reported on the 1st page of the present statement, consistent with the agreed scope, objective, and verification criteria.

The verification tasks followed the requirements of the standards ISO 14065:2013 and ISO 14064-3:2019 and were based on a risk analysis approach, resulting to appropriate, per case, sampling schemes for the collection of the necessary evidence, tracing back from the Carbon Footprint Report references to the primary data.

All data and information supporting the GHG assertions in the Carbon Footprint Report were based on data and information hypothetical, projected, and historical in nature.



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As the Carbon Footprint Report includes a forecast of future emission reductions, it should be underlined that actual results may differ from the forecast as the estimate is based on assumptions that may change in the future.

Based on the verification process, procedures and tasks conducted, the GHG assertions included in the Carbon Footprint Report:

- are materially correct and a fair representation of the GHG data and information and,
- are prepared and presented in accordance with the standard EN ISO 14064-1:2019 for the GHG quantification, monitoring and reporting.

Statement of Independence, Impartiality and Competence

EUROCERT is an independent professional services company that specializes in quality, environmental, health, safety, and social accountability. Its assurance team has extensive experience in conducting verification over environmental and GHG emissions assertions.

EUROCERT is an accredited certification body that operates a Quality Management System which complies with the requirements of several accreditation standards (including ISO 14065), and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

EUROCERT has implemented a Declaration of Impartiality and Independence and several relevant procedures which ensure that all employees, that work for or on behalf of it, maintain high standards in their day-to-day business activities. We are particularly cautious in the prevention of conflicts of interest. EUROCERT has a few existing commercial contracts with the Company regarding management systems certification activities. Our assurance team does not have any involvement in other projects with the Company that would cause a conflict of interest and has never provided any consulting services to the Company.

On behalf of EUROCERT,

Athens, 05 April 2023

Athi Chalkiopoulos
General Certification Manager