



# VERIFICATION STATEMENT

Following the verification work performed by verifiers in accordance with EN ISO 14064-3:2012 requirements:

We State That the “Carbon Footprint Report 2021”

Related to

Business activities of company:

**PRIME GAS MANAGEMENT INC**

**4 Possidonos avenue, 17674, Kallithea, Greece**

From January 1<sup>st</sup> 2021 to December 31<sup>st</sup> 2021 is in compliance with the requirements of:

- 1) **GHG PROTOCOL**
- 2) **EN ISO 14064-1:2019**

And there is evidence that the GHG assertion is materially correct and is a fair representation of the GHG data and information and has been prepared in accordance with the requirements of GHG protocol and ISO 14064-1.

Issue Date: **04/07/2022**



More details of the activities that the verification team carried out can be found in Annex 1 of the present Verification Statement.

# EN ISO 14064 – 3:2012 VERIFICATION STATEMENT ANNEX 1

## PRIME GAS MANAGEMENT INC

- **Reference year:** 2021
- **GHG Assertion Evaluated:** Carbon footprint report 2021
- **Intended user of the GHG assertion:** Prime Gas Management INC
- **Level of Assurance:** A "reasonable level" of assurance for all GHG emissions categories has been agreed with the Organization, with a materiality threshold at 5%
- **Verification Objectives:** Verification of Carbon Footprint Report 2021
- **Verification Scope:** GHG Emissions of Prime Gas Management INC (CO<sub>2eq</sub> emissions)
- **Greenhouse Gas Verification Criteria:** Verification activities were performed in accordance with EN ISO 14064-3:2012 Specification with guidance for the validation and verification of greenhouse gas assertions.
- **Greenhouse Gas Reporting Criteria:** GHG Protocol, EN ISO 14064-1 2019; EN ISO 14064-3 2012
- **Organization Boundaries:** Prime Gas Management INC's operations within the company's head office boundaries
- **Operational Boundaries:** Prime Gas Management INC identifies Scope 1, Scope 2 and a range of Scope 3 (categories 1-6) emissions from its administrative office operations.
  - Direct emissions (Scope 1- category 1):**
    - GHG emissions from company's air conditioning and refrigeration system
  - Indirect emissions (Scope 2 – category 2):**
    - GHG emissions from imported energy (electricity purchased by national grid)
  - Indirect emissions (Scope 3 – categories 3-6):**
    - GHG emissions from company's transportation
      - business travels
      - employee commute
    - GHG emissions from products used by organization
      - paper use
      - waste management and disposal
      - water consumption
- **Greenhouse gas sources:** Combustion: Electricity / Petrol / Diesel oil & R-410A, R-407C
- **Assurance Conclusion:** Based on assurance activities and verification scope described above, nothing came to our attention to suggest that the Scope 1, 2 and 3 emissions disclosed in "Carbon footprint report 2021 are not appropriately reported in accordance with the requirements of EN ISO 14064-1:2019 and GHG Protocol:

Category	Descriptions	Total emissions (t CO <sub>2e</sub> )
Category 1	Direct emissions (Scope 1)	0.48
Category 2	Indirect emissions from imported energy (Scope 2)	27.47
Category 3	Indirect emissions from transportation	16.28
Category 4	Indirect GHG emissions from products used by organization	0.25
Category 5	Indirect GHG emissions associated with the use of products from the organization	0
Category 6	Indirect GHG emissions from other sources.	0
<b>Σύνολο</b>		<b>44.48</b>

Prime Gas Management Inc. proceeded to the full offset of the above 2021 greenhouse gas emissions by means of retiring on 4th July 2022 the same amount of Verified Carbon Units on the Verra Registry.

- **Commentary:** Data and information supporting the GHG assertion were calculated based on measured as well as estimated data.
- **Limitations of Assurance Statement:** The findings presented here are not intended to be used as advice or as the basis for any decisions, including, without limitation, financial or investment decisions.
- **Overall evaluation about conformity of the GHG report to EN ISO 14064-1: 2019 requirements:** Prime Gas Management INC's Carbon Footprint is correct and is a proper representation of data and information about GHG emissions. The inventory has been prepared following the appropriate international guidelines on GHG quantification, monitoring and reporting and data represented in the inventory do not contain omissions, wrong representations, or errors that may lead to relevant errors. With reference to scope of the assertion verification the process and procedures conducted provides an adequate basis to issue a professional judgment with "reasonable assurance engagements".

*EUROCERT SA and each team member maintained independence towards the Organization verified.*

