

On Wednesday 14 June 2017 Prime Marine Management Inc. became the first shipping company globally that receives from American Bureau of Shipping (ABS) the Assessment letter of a Monitoring Plan for Compliance with Regulation (EU) 2015/757 on the Monitoring, Reporting and Verification (MRV) of CO₂ Emissions from Maritime Transport. The Monitoring Plan is prepared for vessel M/T Emerald Shiner.

In addition to the preparation of Monitoring Plans for the company's vessels, the company based on outsourced & in-house programs, is able to evaluate the data reported from the vessels. These programs take into consideration the ship type, the draft and the weather of the voyage. The purpose is at the end of each voyage, either ballast or laden, the deviation between the consumption reported from the flowmeters and the calculated by these programs to be within the percentage of 5% (plus or minus).

Kindly find below the ABS Press Release:

<https://ww2.eagle.org/en/news/press-room/ABS-Completes-EU-MRV-Monitoring-Plan-Assessment.html>

On 13.12.2017 Prime Marine completed successfully the ISO 14064-1:2012 Verification regarding the GHG emissions (CO₂equivalent) related to Office operations.

Thus, it became the first Greek shipping company which has been verified for its carbon footprint for 2016 and its integrated GHG Information Management System in accordance with ISO 14064-1:2012.

Prime has engaged Greenit Environmental & Green Angels to measure Company's organizational carbon footprint in accordance with our company's policy.

The footprint assessment has been calculated based on estimated GHG emissions from a wide range of sources/activities, including activities from scope 1, scope 2 and scope 3, according to the requirements of the ISO 14064-1:2012.

More analytically, Prime Marine quantified GHG emissions from the below sources:

- GHG emissions from company's air conditioning and refrigeration system
- GHG emissions from company's purchased electricity from the national grid
- GHG emissions from company's business air travels
- GHG emissions from company's employee commute
- GHG emissions from company's waste management & disposal

This carbon footprint report covers the whole calendar year of 2016 (01-01-2016 to 31-12-2016) and is based on the relevant company's data. It enables our company to compare our performance against previous and next years, monitor the

organization's progress in relation to our carbon management strategy, and also plan ahead future carbon emission reductions.

The footprint assessment has been calculated using the Greenit Environmental Software Platform and its associated methodology (based on International standards such as GHG Protocol and ISO 14064-1:2012) which has been verified by the independent certification body of EUROCERT – European Inspection & Certification Company. The company received on 21st December the verified Prime Carbon Footprint Report for 2016 along with the relevant ISO Certificate.

Prime Marine has adopted 2016 as its baseline year and is committed to a 1% year to year reduction in total carbon GHG emissions from company's air conditioning and refrigeration system & from purchased electricity per employee until 2020 (4% reduction in total carbon GHG emissions from the above mentioned company's operations per employee until 2020).

Kindly find below the ISO Certificate:

<http://www.prime-marine.net/post/iso-14064-12012-verification-for-prime-marine/>