

## **ENVIRONMENTAL POLICY**

The Managing Director and the Senior Officers are committed to establish, document, implement, and maintain an Environmental Management System for safe and pollution-free operating practices complying with the requirements of the **International Standard ISO 14001: 2004** and all relevant Legislation. The Company's aim is to conserve and protect the environment from marine, atmospheric and other forms of pollution, including office-based waste, and to **continuously improve** its performance to achieve this aim.

The Company operates a **Policy of Zero Incidents and Zero Spills to the sea and land.**

The Company has identified the following **Environmental Aspects** of its activities:

- **Oil**, including oil and related products carried as cargo, fuel and oily waste.
- **Chemicals, Liquefied Gases** and other **Noxious Liquid Substances** carried as cargo in bulk and as residual waste.
- **Dangerous Goods**, including cargoes carried in bulk and in packaged form, as well as other packaged & containerized goods that may be hazardous to the environment, if spilled or lost.
- **Garbage**, including bio-degradable and non-biodegradable waste and **Sewage**.
- **Ballast Water** and the possibility of aquatic organisms or water-borne pathogens being transported in the ship's water ballast.
- **Antifouling Paints**, and their effect on shell-fish and other aquatic life.
- **Cargo Vapour Emissions**, and their toxic effect on health, climate and plant-life.
- **Exhaust Emissions**, including gases and un-burnt hydrocarbon particles and their contribution to smog, acid rain and the Greenhouse Effect.
- **Ozone Depleting Substances**, including CFCs and halon gases and their effect on global warming.
- **Noise levels** from machinery and the effect on ships' crews as well as on local populations.
- **Office generated waste**, including waste paper, special waste and other consumables.

The Company has integrated all the relevant Environmental Aspects in the Safety Management System. By implementing the SMS procedures the Company:

- Has identified the **Environmental Aspects** and has determined **the Environmental Impacts** related to its activities, products and services.
- Complies with **Mandatory Rules and Regulations**, also taking into account codes, guidelines and standards from Maritime Organizations.
- Sets and reviews **Environmental Objectives and Targets** through the Management Review procedure.
- Provides the **Necessary Resources** and assigns Responsibilities and Authority.
- Actively promotes **Environmental Awareness** by training and educating its employees.
- Operates its Office and Ships, taking into consideration the **efficient use and Conservation of Energy and Materials**.
- Ensures that **Residual Wastes** are disposed-of in a safe and responsible manner.
- Expects all **Contractors** that it employs to follow the Company's Environmental Management Policy and monitors the said contractors accordingly.
- Verifies compliance through **Physical Inspection, Operational Tests** and **Document Analysis**.
- **Has established Emergency Procedures** to respond to emergency situations and accidents that can have an impact on the environment and regularly tests these procedures.
- **Keeps-up with Current Environmental Issues** and topics and develops measures to minimize risk to the environment.
- **Supports and facilitates the distribution of knowledge** developed in this field.

The responsibility for the Environmental Policy originates within the highest levels of Company Management, and extends to all Company employees according to their level of duties.

**SIGNED** \_\_\_\_\_

Managing Director